

## 2020 NCHCA Treasurer's Report by Josh Krenz, Treasurer

2020 was the lowest revenue year for the general account and show, due to a cancellation of several activities due to Covid-19. 2021 revenue will be the lowest in the last five years because there will not be a 2021 Annual meeting. Total expenses in 2021 should also be lower because of the lack of events. The 2020 NCHCA Show Account was hit hard for two reasons: 1) there was carry over expenses from 2019 which were applied to the 2020 expenses, totaling around \$3,000. 2) There was an increase in expenses and a decrease in revenue, due to Covid-19. The Show should manage to break even in 2021 as reported in the Show Financial report. For more detail questions on the Treasurer's Report, please contact Josh Krenz, 763-260-1001 or [treasurer@nchca.org](mailto:treasurer@nchca.org).

NCHCA Budget - 2021 - Prepared by Josh Krenz, Treasurer

	Actual	Actual	Actual	Proposed Budget
<b>General Account</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>
Beginning Balance	\$18,899	\$22,992	\$26,081	\$22,944
Income				
Membership Dues	\$2,407	\$2,630	\$2,345	\$2,500
Annual Meeting	\$1,283	\$1,350	\$2,590	\$0
Calendar & Calendar Ads	\$1,976	\$2,025	\$2,500	\$2,000
Hoofbeat	\$320	\$320	\$0	\$0
Online Profiles Ads	\$50	\$90	\$70	\$0
Donations/Sponsors/Auctions	\$6,648	\$3,600	\$0	\$0
Hat/Shirt Sales	\$2,560	\$620	\$29	\$0
Total Income	\$15,245	\$10,635	\$7,009	\$4,500
Expenses	2018	2019	2020	2021
Advertising & Marketing	\$7,245	\$3,862	\$5,153	\$2,500
Annual Meeting	\$1,240	\$1,376	\$3,092	\$0
Calendars	\$1,394	\$913	\$992	\$992
Bank Fees	\$134	\$129	\$251	\$251
Website	\$213	\$343	\$234	\$234
WI Cattleman's (Insurance)	\$100	\$100	\$100	\$100
WI Farm Tech	\$325	\$325	\$325	\$0
AHCA Board Member	\$500	\$500	\$0	\$1,000
Total Expenses	\$11,151	\$7,547	\$10,147	\$5,076
<b>Year End Balance - General Account</b>	<b>\$22,992</b>	<b>\$26,081</b>	<b>\$22,944</b>	<b>\$22,367</b>

<b>Production Sale Account</b>	2018	2019	2020	2021
Beginning Balance	\$0	\$4,331	\$8,294	\$9,882
Income	\$123,200	\$65,910	\$84,524	\$110,000
Entry Fees	\$2,226	\$1,750	\$1,500	\$2,000
Sale Income Total	\$125,426	\$67,660	\$86,024	\$112,000
A&P Expenses	\$12,314	\$8,996	\$6,205	\$6,750
Seller Payouts	\$108,782	\$56,682	\$78,231	\$101,200
Sale Expense Total	\$121,096	\$65,678	\$84,436	\$107,950
Profit & Loss Total	\$4,331	\$1,982	\$1,588	\$4,050
<b>Year End Balance – Production Sale Account</b>	<b>\$4,331</b>	<b>\$6,312</b>	<b>\$9,882</b>	<b>\$13,932</b>

<b>Show Account</b>	2018	2019	2020	2021
Beginning Balance	\$8,476	\$9,715	\$10,839	\$4,736
Show Income Total	\$7,897	\$6,509	\$3,666	\$6,150
Show Expense Total	\$6,659	\$6,131	\$9,769	\$6,096
Profit & Loss Total	\$1,239	\$378	-\$6,103	\$54
<b>Year End Balance – Show Account</b>	<b>\$9,715</b>	<b>\$10,093</b>	<b>\$4,736</b>	<b>\$4,790</b>

<b>Junior Account</b>	2018	2019	2020	2021
Beginning Balance	\$4,457	\$6,054	\$5,974	\$5,294
Junior's Income Total	\$3,200	\$1,800	\$840	\$840
Junior's Expenses Total	\$1,603	\$1,881	\$1,520	\$1,520
Year End Balance – Junior's Account	\$6,054	\$5,974	\$5,294	\$4,614

<b>Grand Total Checking</b>	<b>\$43,092</b>	<b>\$48,460</b>	<b>\$42,855</b>	<b>\$45,703</b>
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